



Share offer in One Planet (Accrington) Limited 30968R

Below is a brief summary of the key points drawn from the Business Plan.

- 'One Planet (Accrington) Ltd' is an Industrial and Provident Society for the Benefit of the Community incorporated by the Financial Services Authority on 14th May 2010. The society's registration number is 30968R.
- The One Planet concept is of providing products, advice, training and information for people to change their lifestyles to help minimise the impact on the environment and the planet.
- One Planet will incorporate a retail shop, information point and training space based in a retail shop in central Accrington.
- Our defining principles for running the enterprise and overarching the product range are Local, Ethical, Fairtrade, Sustainable, Natural Wellbeing & Innovative.
- We will sell Wholefoods, Fairtrade produce, Environmentally friendly products, Locally made products, Gifts, Cards & Stationery, Books & DVDs, Gardening products (especially organic), Health & Beauty products and environmentally friendly Household Cleaning products.
- We will seek to promote and champion locally made produce by stocking a range within the shop.
- One Planet will become a Fairtrade outlet and also a wholesale supplier to other shops to help support Hyndburn's Fairtrade status.
- We will provide a 'one stop' information point for people who want to find out about environmental projects, training and volunteering on offer in Hyndburn and wider afield.
- One Planet will provide a meeting place for like minded people to exchange information and learn about environmental issues.
- We will look to offer and host training classes to the public that link to our guiding principles.
- To raise the initial capital funding necessary, £15,000, a 'Community Share Offer' will be issued offering shares at £25 each to the general public.
- The share offer is 'time bound' meaning that it shares are only available between Monday 21st June and 31st July 2010.

- Shares will be 'withdrawable'; however there will be restrictions on redeeming them during the first year of trading to enable the Board of Directors to run the business more effectively.
- Shareholders will automatically become members of the society. As a co-op, it will be run on a 'one member one vote' basis no matter what the value of each member's shareholding.
- We will employ two part-time retail staff for 18 hours each a week supported by volunteers who have already pledged their time.
- One Planet will enter into an agreement with The PROSPECTS Foundation, Hyndburn's environmental charity (Charity Number 1076541) to rent space in the new premises.
- Our primary market will be the population of Hyndburn; however, through the website and targeted marketing and publicity we will be aiming to attract people from across east Lancashire and beyond.
- Our website, www.oneplanet.coop/ (Currently under development) will be used to sell our product range online.
- We will investigate further the possibility of adding a vegetarian café element to the operation if it can be proven to work financially.
- The Board of Directors, between 5 and 12, will be drawn from the membership of the society.
- Through our structure, as an Industrial & Provident Society for the Benefit of the Community, any profits made by One Planet (Accrington) Limited will either:
 1. Be reinvested into developing the business;
 2. Be used to pay interest on the members' share capital;
 3. Be donated to the PROSPECTS Foundation; or,
 4. Be donated for social or charitable causes.
 The exact manner in which this will be done will be decided by the Directors.
- There is an 'Asset Lock' built into the Rules of the Society. This means that the assets of the co-operative are locked for community benefit. In practice, if One Planet (Accrington) Limited was ever dissolved; any assets would be donated to another non-profit body / bodies subject to at least the same restrictions, in relation to surpluses and assets, that we are under.

Copies of the business plan can be requested by e-mailing mike.stapleford@prospectsfoundation.org.uk or contacting Mike Stapleford, Company Secretary, on 01254-380675 during office hours.